REGISTERED OFFICE: SANDERSON STREET SHEFFIELD S9 2UA ENGLAND PHONE +44 (0114) 261 8855 FAX +44 (0114) 261 9555 www.microblade.net



Manufacturers of paper converting knives, orbital log saw blades and all types of circular knives

Subject: Payment Terms

Dear Valued Vendor:

Recently, Microblade Limited has reviewed payment terms for suppliers and has determined a new standard form of trade credit.

Beginning May 1<sup>st</sup>, 2015, unless negotiated in a previous (formal) contract, Microblade Limited will be processing all payments on a standard NET 60 days payment terms to include all goods once dispatched and services complete. Only if Microblade Limited has determined that a different payment term would be beneficial to both parties will the payment term (NET 60) days be void.

If you have any questions or concerns regarding this change to payment terms, (or previous payment terms), please address them with the appropriate personnel or the accounts department.

Best Regards,

Alan Phillips General Manager

